

A photograph of two women walking away from the camera on a sidewalk. They are carrying several shopping bags. The woman on the left has long blonde hair and is wearing a blue and white plaid shirt. The woman on the right is wearing a denim jacket and dark pants. They are walking past a brick building with large glass windows. In the background, there is a parking lot with several cars and some trees. The entire image is overlaid with a semi-transparent teal rectangle that contains the text.

Village of Oswego

Economic development response to COVID-19

Four categories of response:
Village operations
Communications
Technical assistance
Financial programs



Communication



Reach out to businesses via phone, email, social media, etc.



Gather information to tailor assistance appropriately



Inform businesses of available programs



Broadcast information through all available channels

Financial Assistance

- **Rent Assistance Loan:** businesses can apply for up to 50% of their monthly lease for two months with a maximum loan of \$5,000, or for one month with a maximum loan of \$2,500. The total program budget is \$50,000. A loan worth \$3,300 was awarded using this program.
- **Restart Loan:** to assist businesses that had to close or substantially reduce their operations ramp up again. The low-interest loans can help fund purchasing inventory, early payroll costs, and other expenses businesses are likely to incur to get started again. The total program budget is \$50,000. Six loans worth \$30,000 were awarded using this program.
- **Downstate Stabilization Grant:** A pass-through grant managed by the state using Community Development Block Grant funds. Four businesses are in the process of applying for a total of \$100,000. Kendall County also supported these efforts by backing the grants against default.
- **Looking to the future...**



Accessing PPP, EIDL, and state grants



Finding specific resources that may help,
e.x. IMEC, WSBDC, legal assistance, etc.



Figuring out how to plan for what's next

Technical Assistance

Upcoming Webinar:
Building a Local, Resilient and
Equitable Food System

Thursday, August 6
11am to 12pm